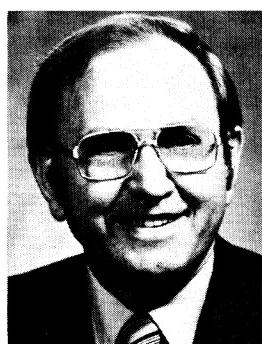


THE FUNDS OF THE STATE OF MISSOURI

January 31, 1978



BILL J. CRIGLER
Assistant Treasurer



JAMES I. SPAINOWER
State Treasurer



PRICE HATCHER
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

Record interest totaling \$100 million has been earned on the investment of idle state funds over the past five years. This peak in interest earnings for Missouri government was reached in transactions completed by the Office of State Treasurer on January 31, 1978.

A breakdown of interest receipts shows clearly the heavy increase of state funds deposited in Missouri banks since 1973. Interest payments to state government and sources from which they were received are as follows:

- (1) \$79 million—paid by Missouri banks,
- (2) \$21 million—paid by the federal government.

Before this administration took office in 1973 and revised the investment practices of state government, a total of 75 percent of all state funds was invested in federal securities. The penalty of that former practice was to withhold millions of state dollars from the economy of Missouri, surrendering them to the use of the federal government.

The Office of State Treasurer will continue the revised policy of keeping Missouri money in Missouri banks to provide deposits for loans, thus boosting local community commerce and helping maintain a stable rate of employment.

Sincerely,

James I. Spainhower
Missouri State Treasurer

Time Deposits			
General Fund	198,721,500.00		
Second State Building Interest & Sinking Fund	8,790,302.30		
Water Pollution Control Bond & Interest	9,990,091.45		
Water Pollution Control Fund	37,225,000.00		
Revenue Sharing Trust Fund	71,685,250.00		
Second State Building Fund	24,000.00		
Second Injury Fund	2,200,000.00		
Babler Memorial State Park	—0—		
State Guaranty Student Loan	—0—		
Missouri Workmen's Compensation	1,640,000.00		
U.S. Securities			
Babler Memorial Park	—0—		
General Fund	35,789,522.18		
Confederate Memorial St. Park Perpetuity	14,016.12		
State Guaranty Student Loan	208,099.22		
Revenue Sharing	8,699,404.53		
Water Pollution Control	3,432,358.92		
Escheats Fund	2,419,743.06		
General Repurchase Agreement	53,902,500.00		
Revenue Sharing Repurchase Agreement	6,500,000.00		
Water Pollution Control Repurchase Agreement	340,000.00		
Second Injury Repurchase Agreement	100,000.00		
Missouri Workmen's Compensation Repurchase Agreement	925,000.00		
State Guaranty Student Loan Repurchase Agreement	300,000.00		
Other Investments			
Confederate Memorial State Park	6,500.00		
Babler Memorial State Park	853,000.00		
Demand Checking Accounts	1,593,850.26		
Demand Collection Account	3,185,830.82		
Total	448,545,968.86		

Interest Earned and Major Tax Receipts

Month of January 1977	Month of January 1978	Seventh Month of Fiscal Year 1976-77	Seventh Month of Fiscal Year 1977-78
392,616.63	817,045.94	8,896,839.19	11,138,344.04
11,455,424.30	12,442,384.79	49,627,673.40	53,579,928.09
14,574,511.98	14,810,170.48	103,081,526.72	106,904,581.86
188,538.46	310,027.58	965,379.32	1,231,469.72
197,963.41	759,540.95	286,782.62	1,248,366.23
24,051,553.57	27,504,362.72	211,406,467.09	248,674,739.67
4,143,171.34	4,733,078.11	39,752,245.93	46,036,838.83
1,883,032.04	2,187,154.95	12,804,686.78	10,585,827.95
11,191.52	6,858.49	212,589.75	193,504.65
1,992,640.13	2,338,389.15	15,540,201.82	14,773,209.28
33,319,659.30	37,955,805.02	314,089,517.97	360,703,738.95
4,927,709.64	4,802,812.26	35,134,680.87	35,662,334.31
97,138,012.32	108,667,630.44	791,798,591.46	890,732,883.58
1,010,103.81	454,036.15	8,088,181.82	11,410,619.73

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY

For the Month Ending the 31st Day of January, 1978

FUNDS	PREVIOUS BALANCE December 31, 1977	RECEIPTS DURING January 1978	RECEIPTS BY TRANSFER During January 1978	DISBURSEMENTS BY WARRANT During January 1978	DISBURSEMENTS BY TRANSFER During January 1978	BALANCE January 31, 1978
General Revenue Fund	112,331,378.91	80,575,772.24	.00	58,695,747.82	71,623,710.73	62,587,692.60
Adjutant General-Federal & Other	3,620,965.86	667,057.24	.00	972,493.41	1,623.11	3,313,906.58
Agricultural Emergency Fund	169,415.00	143,525.54	.00	30,622.41	456.25	281,861.88
Antirecession Fiscal Assistance—Federal	3,305,088.59	1,231,266.00	.00	46,640.31	.00	4,489,714.28
Apple Merchandising Fund	19,843.13	2,011.81	.00	.00	.00	21,854.94
Attorney General Anti-trust Revolving Fund	18,662.15	500.00	.00	4,042.00	306.94	14,813.21
Attorney General Court Cost Fund	15,042.12	64.00	.00	555.00	.00	14,551.12
Attorney General—Federal & Other	77,913.56	.00	.00	11,013.25	.00	66,900.31
Babler Memorial State Park Fund	999,565.68	7,785.98	.00	14.08	438.03	1,006,899.55
Blind Pension Fund	773,871.98	2,442,545.06	.00	341,277.70	2,339.29	2,872,800.05
Board of Accountancy Fund	170,908.13	300.00	.00	2,870.99	162.78	168,174.36
Board of Barbers Examiners Fund	26,385.30	1,315.00	.00	3,835.04	187.41	23,677.85
Board of Chiropractic Examiners Fund	35,049.42	1,340.00	.00	1,556.76	71.23	34,761.43
Board of Cosmetology Fund	83,739.99	5,847.00	.00	21,091.07	1,204.54	67,291.38
Board of Embalmers Fund	88,723.68	1,122.00	.00	2,997.19	78.57	86,769.92
State Board of Nursing Fund	394,066.41	11,595.00	.00	12,715.72	675.63	392,270.06
Board of Optometry Fund	8,413.27	325.00	.00	548.76	16.78	8,172.73
Board of Pharmacy Fund	169,823.59	1,795.00	.00	8,591.51	451.81	162,575.27
Board of Podiatry Fund	1,480.97	300.00	.00	95.86	3.02	1,682.09
Board of Probation & Parole—Federal	120,225.27	127,759.29	.00	125,605.70	6,297.82	116,081.04
Board of Reg. for Healing Arts Fund	218,523.13	6,304.00	.00	21,028.27	792.33	203,006.53
Board of Veterinary Fund	29,503.35	300.00	.00	985.96	18.56	28,798.83
CARL Com. Service & Con. Ed. Title 1—Federal	221,899.64	5,500.00	.00	3,012.84	251.44	224,135.36
CARL Intergovernmental Personnel—Federal	17,809.82	.00	.00	2,968.35	203.41	14,638.06
CARL Housing & Com. Dev. Blk. Grt.—Federal . . . . .	.00	.00	.00	.00	.00	.00
CARL Ozark Regional Commission—Federal	95,682.13	.00	.00	5,055.18	362.70	90,264.25
Civil Defense Fund . . . . .	.00	.00	.00	.00	.00	.00
Commodity Council Merchandising Fund	68,492.09	16,135.38	.00	34,825.56	53.30	49,748.61
Comprehensive Health Planning—Federal	28,466.45	.00	.00	11,541.13	641.14	16,284.18
Confederate Memorial State Park Perpetuity Fund	30,553.59	.00	.00	.00	.00	30,553.59
Conservation Commission Fund	6,453,879.36	3,352,425.71	.00	1,837,695.79	73,390.33	7,895,218.95
County Aid Road Trust Fund	257.65	.00	871,260.66	871,259.59	.00	258.72
Court of Appeals—Federal . . . . .	.00	.00	.00	.00	.00	.00
Court Judicial Fund	250,000.00	.00	.00	.00	.00	250,000.00
Crippled Children's Fund	152,807.78	2,415.00	.00	.00	.00	155,222.78
Department of Agriculture—Federal	287,309.80	18,600.00	.00	6,090.68	360.05	299,459.07
Department CARL Am. Rev. Bicentennial Commission—Federal	9,400.00	.00	.00	.00	.00	9,400.00
Department CARL Council Arts—Federal & Other	76,511.45	38,791.00	.00	65,917.06	133.44	49,251.95
Department CARL Registration & Licensing—Federal	5,520.05	.00	.00	.00	.00	5,520.05
Department of Elementary & Secondary Education—Federal & Other	2,748,889.34	10,164,499.63	.00	10,585,195.09	29,003.41	2,299,190.47
Department of Higher Education—Federal	218,181.40	85,000.00	.00	216,687.22	1,218.66	85,275.52
Department Labor & Industrial Relations—Federal	67,287.01	.00	.00	7,672.23	.00	59,614.78
Department of Mental Health Detox—Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health—Federal	4,537,592.24	445,976.66	.00	1,005,823.59	20,946.13	3,956,799.18
Department of Mental Health Prog. Imp.—Federal	10,794,600.69	1,231,848.20	320.64	672,659.42	47,799.24	11,306,310.87
Department Natural Resources—Federal	314,113.66	344,191.71	.00	513,983.88	11,014.67	133,306.82
Department of Natural Resources—Federal . . . . .	.00	.00	.00	.00	.00	.00
Department of Natural Res. L & W.—Federal	332,587.82	.00	.00	11,961.87	67.72	320,558.23
Department of Public Safety—Federal	1,198,888.87	1,069,046.27	.00	632,708.79	2,964.23	1,632,262.12
Department of Public Safety Law Enf—Federal & Other . . . . .	.00	.00	.00	.00	.00	.00
Department of Public Safety Highway Safety—Federal	559,210.50	508,675.77	.00	232,735.44	1,215.07	833,935.76
Department of Revenue—Federal	101,542.53	.00	.00	6,584.44	490.49	94,467.60
Department of Social Services—Federal & Other	829.59	36,174.00	.00	12,866.67	799.23	23,337.69
Department of Transportation—Federal	24,660.48	20,056.76	.00	29,770.13	1,171.42	13,775.69
Division of Commerce and Industrial Development—Federal	8,139.13	22,440.00	.00	4,494.71	117.00	25,967.42
Division of Corrections—Federal	62,379.01	172,677.21	.00	85,916.69	2,116.52	147,023.01
Division of Family Services Fund	7,183,696.39	23,110,090.90	.00	22,468,812.50	237,416.89	7,587,557.90
Division of Health—Federal	1,596,185.09	2,904,262.72	.00	2,399,231.25	16,927.07	2,084,289.49
Division of Health Program Improvement—Federal	5,109,898.31	509,672.89	.00	251,091.47	1,041.03	5,367,438.70
Division of Youth Service—Federal	837,111.11	38,481.57	.00	238,584.60	8,592.26	628,415.82
Escheats Fund	2,601,883.02	7,188.76	.00	30,128.21	.00	2,578,943.57

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY —Continued

FUNDS	PREVIOUS BALANCE December 31, 1977	RECEIPTS DURING January 1978	RECEIPTS BY TRANSFER During January 1978	DISBURSEMENTS BY WARRANT During January 1978	DISBURSEMENTS BY TRANSFER During January 1978	BALANCE January 31, 1978
Federal Revenue Sharing Trust Fund	78,991,068.32	10,964,616.20	.00	1,885,966.99	.00	88,069,717.53
Family Services Local Fund	521,112.13	581,500.37	.00	75,807.30	6,268.40	1,020,536.80
Federal Soldiers Home Fund	332,626.71	61,186.26	.00	86,845.18	3,408.00	303,559.79
Grade Crossing Fund	357,685.10	229,125.14	.00	75,580.68	.00	511,229.56
Governors Citizens Comm. Juv. D. & C.—Federal	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund	281,397.18	51,825.00	.00	57,587.18	.00	275,635.00
Housing Development Commission Fund	.00	.00	.00	.00	.00	.00
Human Rights Comm.—Federal	1,331.42	.00	.00	.00	.00	1,331.42
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other	817,829.43	1,311,052.70	.00	1,145,001.02	2,455.68	981,425.43
Medical Service Fund	6,411.85	289.81	.00	797.50	.00	5,904.16
Mental Health Donation Fund	.00	.00	.00	.00	.00	.00
Microfilming Service Revolving Fund	110,154.39	5,529.05	.00	23,810.75	387.81	91,484.88
Mined Land Recl. & Conservation Fund	154,616.00	5,532.70	.00	6,447.63	371.42	153,329.65
Missouri Clean Water Fund	15,561.47	2,885.00	.00	4,796.00	383.72	13,266.75
Missouri Real Estate Commission Fund	671,835.73	300.00	.00	67,600.37	646.26	603,889.10
Missouri State Chest Hospital Fund	383,131.78	97,065.63	.00	20,839.83	.00	459,357.58
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund	2,774,150.51	9,765.42	.00	159,288.74	11,274.51	2,613,352.68
Motor Fuel Tax Fund	4,609,550.88	17,282,683.86	.00	2,613,781.97	15,681,431.14	3,597,021.63
Office of Administration—Federal	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	287,255.09	23,078.62	.00	42,872.35	776.04	266,685.32
Office of Administration—Federal	80,551.92	141,270.00	.00	72,640.35	2,094.08	147,087.49
Office of Aging—Federal & Other	586,848.52	1,110,000.00	.00	693,330.07	1,195.87	1,002,322.58
Office of Economic Opportunity—Federal & Other	1,310,548.32	37,825.77	.00	512,592.48	555.70	835,225.91
O.E.O. Capacity Building Grant Federal	41,615.00	.00	.00	28,000.00	.00	13,615.00
Office of Economic Opportunity Title XX—Federal & Other	50,410.29	10,428.48	.00	10,613.43	.00	50,225.34
Office of Minority Business—Federal	.00	.00	.00	.00	.00	.00
Professional Liability Review Board Fund	461,448.68	.00	.00	12,067.95	205.36	449,175.37
Public Service Commission Fund	607,491.71	624,910.94	.00	184,862.75	12,685.68	1,034,854.22
School for the Blind—Federal	17,400.97	8,186.00	.00	12,495.46	794.61	12,276.90
School for the Blind Trust Fund	34,210.37	10,274.00	.00	638.10	.00	43,846.27
School for the Deaf—Federal	26,761.10	30,000.00	.00	16,509.95	890.97	39,360.18
School for the Deaf Trust Fund	.00	2,360.09	.00	2,360.09	.00	.00
Second State Building Fund	24,711.87	.00	.00	.00	.00	24,711.87
Second State Building Bond Interest & Sinking Fund	8,791,569.54	.00	.00	.00	.00	8,791,569.54
Second Injury Fund	2,470,285.69	11,584.13	.00	92,233.48	.00	2,366,468.08
Social Security Contributions Fund	102,380.69	.00	.00	.00	.00	102,380.69
Special Employment Security Fund	922,430.37	65,697.37	.00	.00	.00	988,127.74
State Cancer Hospital Fund	45,822.32	643.50	.00	88.30	.00	46,377.52
State Environmental Improvement Auth. Fund	.00	.00	.00	.00	.00	.00
State Fair Fees Fund	219,843.10	4,777.97	.00	67,819.05	.00	156,802.02
State Guaranty Student Loan Fund	538,798.30	5,094.89	.00	5,355.66	151.39	538,386.14
State Highway Department Fund	5,576,198.97	14,296,375.63	14,810,170.48	7,753,719.40	22,252,995.08	4,676,030.60
State Milk Board Fund	385,942.37	78,522.05	.00	177,242.54	181.72	287,040.16
State Park Board Building Fund	212,542.70	.00	.00	.00	.00	212,542.70
State Park Fund	877,063.58	19,670.38	.00	136,250.07	.00	760,483.89
State Park Revolving Fund	49,173.11	.00	.00	76.50	.00	49,096.61
State Public School Fund	5,129.76	100.00	.00	.00	.00	5,229.76
State Retirement Contributions Fund	.00	797.08	.00	.00	.00	799.23
State Road Fund	67,703,131.27	5,938,413.33	22,184,812.39	23,791,156.89	.00	72,035,200.10
State School Moneys Fund	4,650,583.71	4,809,604.52	70,000,000.00	1,486,565.95	14,990.88	77,958,631.40
State Seminary Fund	423.91	.00	.00	.00	.00	423.91
State Seminary Moneys Fund	1,308.13	.00	.00	1,308.13	.00	.00
Supreme Court—Federal & Other	190,208.22	35,000.00	.00	48,875.42	1,453.68	174,879.12
Tourism Commission—Federal	.00	.00	.00	.00	.00	.00
Tort Defense Fund	36,416.50	.00	.00	.00	.00	36,416.50
Unemployment Compensation Administration Fund	1,056,880.39	6,613,655.59	.00	6,928,322.61	168,317.55	573,895.82
U.S. Public Health IV Fund	.00	.00	.00	.00	.00	.00
Water Pollution Control Fund	42,250,972.07	72,004.54	.00	1,315,027.00	.00	41,007,949.61
Water Pollution Control B & I Fund	10,367,604.01	10,384.88	.00	387,812.50	.00	9,990,176.39
Working Capital Revolving Fund	250,426.36	312,915.00	.00	323,439.65	7,277.92	232,623.79
★GRAND TOTALS★	409,639,831.29	194,185,926.86	110,268,325.15	155,279,789.29	110,268,325.15	448,545,968.86

Second State Building Bonds

Total Amount Authorized and Issued	\$ 75,000,000.00
Outstanding January 31, 1978	\$ 8,585,000.00
	Outstanding
Series Maturity Interest Dates Interest Rate	January 31, 1978

B 1959-1979 May 1, Nov. 1 2-1/4, 2-3/8, 3% \$ 8,585,000.00

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding January 31, 1978	\$ 70,009,240.00
	Outstanding
Series Maturity Interest Dates Interest Rate	January 31, 1978
A-72 1973-1997 June 1, Dec. 1 5% to 6%	\$ 17,370,000.00
A-74 1975-1999 Feb. 1, Aug. 1 5% to 5.60%	\$ 7,440,000.00
B-74 1975-1995 June 1, Dec. 1 5% to 5.75%	\$ 14,165,000.00
A-77 1978-1997 April 1, Oct. 1 3.50% to 5.50%	\$ 31,494,240.00

BULK RATE
U.S. Postage Paid
Jefferson City, Mo.
Permit No. 55

JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI